

SCHOOL CREDIT APPLICATION

Please complete the application and return to Catalyst Financial Group with the requested financial information

GENERAL INFORMATION

Legal Name of Lessee:			
Address:			
City:	County:	St:	Zip:
Contact Person:		Title:	
Email address:			
Phone: ()		Fax: ()	
Alternative Contact Person:		Title:	
Year School District was established:			

TRANSACTION INFORMATION

Cost of Equipment/Project			
Down Payment:		From what fund:	
Trade-in:			
Other:			
Amount to Finance:		Term requested (years):	
Payment Amount:		Payment Due:	Advance Arrears
Payments:	Monthly Semi-Annual	Quarterly	Annual
Will the down payment be made before or at delivery?			
Approximate deliver/completion date:			
What fund will the remaining lease payments be made from?:			

EQUIPMENT DESCRIPTION

Equip. description: (pls attach brochure if available and proposal summary)			
Physical location of the equipment:			
New Equipment:	Yes No	If used, please list age of equipment or manufacture date:	
Refurbished:	Yes No	Year:	
Replacement:	Yes No	Age of current equipment:	Year Purchased:
If not a replacement, why is equipment needed?:			
Buyout Included?	Yes No	Amount of Buyout being financed:	
Soft costs financed:	Yes No	Amount of Soft Costs included:	
Describe the essential use of the equipment purchased:			
Approximately how many students/staff will utilize the equipment?			

BUILDING PROJECT

Is the project an addition, renovation or new building?	Do you own the land? Yes	No
Is the land included in the financing?	Yes	No
What is the physical address of the new property/building?		
What is the current building's age, estimated value, size and brief description of rooms:		
What is the addition or new building's size and brief description of rooms:		
What is the essential use/need of the proposed building or addition?		

FINANCIAL INFORMATION

If the school's expenditures exceeded revenues for any one of the last three years, please explain why and what measures were taken to correct:			
Has the requested lease transaction been included in the budget?			
Is the lessee Self-Insured for Property or Liability Insurance?			
Has the school defaulted or non-appropriated on a lease or bond?		Yes	No
Will the Lessee issue more than \$10 million in Tax-Exempt Debt in this Calendar Year		Yes	No
Are any of the invested assets either directly or through an investment pool in derivatives, reverse floaters, reverse repurchase agreements or any other investment that can be characterized as a "high risk"?		Yes	No
Does the District intend to apply Title I funds to the acquisition cost:		Yes	How much? No
Please list Title I allocations for each year:			
2001-02:	2002-03:	2003-04:	Budget 2004-05:

TAX LEVY INFORMATION

What is the current tax/mill levy?			
2001-02:	2002-03:	2003-04:	Budget 2004-05:
Can the tax/mill levy be raised and what are the procedures?			
Are there any voter imposed restriction on taxing or spending?		Yes	No Explain:
What was the assessed value for each year? (Circle: Taxable or Estimated Market)			
2001-02:	2002-03:	2003-04:	Budget 2004-05:
What percentage of taxes was actually collected for each year?			
2001-02:	2002-03:	2003-04:	Budget 2004-05:
Who are the three largest taxpayers and what percentages of the current taxes do they represent?			
1.	2.	3.	

DEMOGRAPHICS

How many schools does the School District represent?			
What grade levels?			
What is the average enrollment during each year? (Circle: Ave Daily Attendance or Annual Enrollment)			
2001-02:	2002-03:	2003-04:	Budget 2004-05:
What is the population (District Area)?			
2001-02:	2002-03:	2003-04:	Budget 2004-05:
Are there any military bases within 25 miles of the school?		Yes	No
Has the school been rated by a major rating agency?		Yes	No Rating & Agency:

Failure to consummate this transaction once granted credit approval with lease documents drafted and delivered to the Lessee will result in a documentation fee being assessed to the Lessee. This fee will **NOT** be charged if the transaction is funded as agreed.

By: _____ Title: _____ Date: _____

FINANCIAL INFORMATION REQUIRED:

- Complete copies of the last three (3) years audited financial statements
- Copy of the current Fiscal Year's Budget
- Current "interim" financial statements (if recent audit is more than 6 months old)